

PKZ



**PORT AUTHORITY OF GUAM
ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

1026 Cabras Highway, Suite 201
Piti, Guam 96925



Telephone: (671) 477-5931/35

(671) 477-2683/85

Facsimile: (671) 477-2689/4445

Webpage: www.portofguam.com

FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

February 10, 2009

2009 FEB 11 AM 8:49
PKZ

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: General Manager

SUBJECT: FY 2009 Revenues and Expenditures Report- January

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenditures Report, as of January 31, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

GLENN A. LEON GUERRERO
General Manager

cc: Senator Thomas Ada
Public Auditor
Corporate Services Manager
Financial Affairs Controller

30-09-0246

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date: 2/10/09
Time: 2:39
Received by: [Signature]

0253

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/09**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date						
Actual	%	Actual	%				Actual	%	% Chng	Budget	% Chng		
OPERATING REVENUES													

CARGO THROUGHPUT REVENUES													

352,980	15	386,363	14.7	405,194	-12.9	CT- CHASSIS	1,462,055	14.6	1,509,128	14.6	-3.1	1,620,776	-9.8
946,815	40.3	1,031,475	39.3	997,324	-5.1	CT-GROUND	3,604,680	36.1	4,004,598	38.8	-10	3,989,296	-9.6
34,135	1.5	23,379	0.9	40,074	-14.8	CT-BREAKBULK	288,535	2.9	163,295	1.6	76.7	160,296	80.0
452		677		2,636	-82.9	CT-UNITIZED	2,050		8,695	0.1	-76.4	10,544	-80.6
8,500	0.4	8,500	0.3	10,840	-21.6	CT-TUNA	40,750	0.4	45,250	0.4	-9.9	43,360	-6.0
10,220	0.4	15,726	0.6	18,159	-43.7	CT-RO/RO	48,064	0.5	59,344	0.6	-19	72,636	-33.8
8,040	0.3	3,330	0.1	7,467	7.7	CT-STUFFING/DEVAN	14,070	0.1	16,830	0.2	-16.4	29,868	-52.9
1,443	0.1	726		1,331	8.4	CT-HEAVYLIFT	8,905	0.1	4,526		96.8	5,324	67.3
				13		CT-LONGLENGTH	343		119		189.5	50	0.0
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,362,584	57.1	1,470,175	56.1	1,483,038	-8.1	CARGO THROUGHPUT REVENUES	5,469,453	54.5	5,811,783	56.3	-5.9	5,932,150	-7.8
OTHER CARGO RELATED REVENUES													

		1,981	0.1	2,898	-100.0	LIFT ON/LIFT OFF			4,966	0.1	-100	11,591	-100.0
17,161	0.7	30,981	1.2	22,929	-25.2	PRESLUNG	18,208	0.2	93,734	0.9	-80.6	91,716	-80.1
						0.0 EXPORT SCRAP CONTAINER							0.0
180,145	7.7	228,055	8.7	239,983	-24.9	TRANSSHIPMENT CONTAINERS	854,535	8.6	958,732	9.3	-10.9	959,932	-11.0
5,400	0.2	20,300	0.8	18,933	-71.5	OVERSTOWED CONTAINERS	42,000	0.4	93,700	0.9	-55.2	75,732	-44.5
100				136	0.0	SHIFTED CONTAINERS	600		1,100		-45.5	544	10.3
1,925	0.1	3,290	0.1	2,642	-27.1	RIGGED CONTAINERS	9,205	0.1	12,880	0.1	-28.5	10,568	-12.9
86,450	3.7	88,415	3.4	79,528	8.7	DIRECT LABOR BILLED	326,280	3.3	269,610	2.6	21	318,112	2.6
12,547	0.5	13,246	0.5	13,464	-6.8	EQUIPMENT RENTAL	38,495	0.4	54,927	0.5	-29.9	53,856	-28.5
33,872	1.4	35,062	1.3	34,987	-3.2	PORT FEES & DOCKAGE	123,483	1.2	137,269	1.3	-10	139,948	-11.8
285,428	12.2	322,487	12.3	356,577	-20.0	WHARFAGE	1,217,561	12.2	1,322,992	12.8	-8	1,426,308	-14.6
78,354	3.3	52,625	2	93,899	-16.6	FUEL SURCHARGE	328,088	3.3	210,998	2	55.5	375,596	-12.6
11,500	0.5	13,129	0.5	9,824	17.1	MARITIME SECURITY FEE	49,214	0.5	53,539	0.5	-8.1	39,296	25.2
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
712,883	29.9	809,571	30.9	875,800	-18.6	OTHER CARGO RELATED REVENUES	3,007,669	30.0	3,214,449	31.1	-6.4	3,503,199	-14.1
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,075,466	86.9	2,279,746	86.9	2,358,838	-12.0	OPERATING REVENUES	8,477,122	84.5	9,026,231	87.4	-6.1	9,435,349	-10.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
NON OPERATING REVENUES													

FACILITIES													

156,555	5.8	217,968	8.3	280,768	-44.2	FACILITIES REVENUES	817,058	8	847,037	8.2	-5.8	1,123,069	-27.2
19,976	0.9	11,531	0.4	14,233	40.4	MARINA REVENUES	79,227	0.8	47,844	0.5	65.6	56,932	39.2
18,022	0.8	4,405	0.2	2,740	557.7	HARBOR OF REFUGE	32,147	0.3	16,982	0.2	89.3	10,960	193.3
78,930	3.2	76,584	2.9	81,507	-3.2	DEMURRAGE FEES	397,344	4	267,992	2.6	47.1	326,028	21.9
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
273,483	11.5	310,489	11.8	379,248	-27.9	FACILITIES	1,325,776	13.2	1,179,855	11.4	12.4	1,516,989	-12.6
OTHER FEES & SERVICES													

CLAIMS FEE													

				5	0.0	BULK SCRAP						20	0.0
		54		22		MATERIAL USED	104		151		-31	85	0.0
2,124	0.1	2,550	0.1	2,790	-23.9	PASSENGER SERVICE	8,960	0.1	6,865	0.1	30.5	11,160	-19.7
1,669	0.1	2,246	0.1	1,128	48.0	BUNKER	7,142	0.1	(4,340)		-264.5	4,510	58.3
5,966	0.3	3,279	0.1	31,032	-80.8	SPECIAL SERVICES	25,562	0.3	20,145	0.2	26.9	124,128	-79.4
28,735	0.5	23,907	0.9			ELEC.POWER-UNMETERED	123,228	1.1	98,142	1	8.4		0.0
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
38,494	1.6	32,036	1.2	34,977	10.1	OTHER FEES & SERVICES	164,996	1.6	120,962	1.2	36.4	139,903	17.9
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
170		210		423	-59.8	ADMINISTRATIVE FEES & SERVICES	1,145		1,260		-9.1	1,692	-32.3
REIMBURSEMENTS													

0.0 FEDERAL REIMBURSEMENT													
EARTHQUAKE INSURANCE													
TYPHOON INSURANCE													
OTHER REIMBURSEMENT													
REVENUE MINIMUM CHARG													
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-	0.0	-	0.0	-		REIMBURSEMENTS	59,550	0.6	7	0.0	0.0	-	0.0
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
312,147	13.1	342,735	13.1	414,648	-24.7	NON OPERATING REVENUES	1,551,467	15.5	1,302,084	12.6	19.2	1,658,584	-6.5
2,387,613	100.0	2,622,481	100.0	2,773,486	-13.9	TOTAL REVENUES	10,028,589	100.0	10,328,315	100.0	-2.9	11,093,933	-9.6

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/09**

Current Month		Last Year		Budget		Year to Date		Last Year to Date				
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	% Chng	Budget	% Chng
INDIRECT COSTS												
General & Administrative Expen												
(987,226)	-42.1	(973,016)	-37.1	(1,077,988)	-8.4	(3,992,435)	-40	(3,839,308)	-37.2	-4	(4,311,952)	-7.4
(61,431)	-2.6	(58,776)	-2.2	(71,595)	-14.2	(242,536)	-2.4	(228,327)	-2.2	-6.2	(286,380)	-15.3
(318,998)	-13.6	(309,219)	-11.8	(354,739)	-10.1	(1,291,858)	-12.9	(1,216,816)	-11.8	-6.2	(1,418,956)	-9.0
(83,518)	-5.7	(78,161)	-3	(2,500)	3,240.7	(325,905)	-3.8	(308,588)	-3	-21.6	(10,000)	3,159.1
2,260	0.5			(26,250)	-108.6	(52,517)	-0.4	(32,198)	-0.3	-30.8	(105,000)	-50.0
(5,195)	-0.2	(5,081)	-0.2	(9,580)	-45.8	(28,625)	-0.3	(20,476)	-0.2	-39.8	(38,320)	-25.3
												0.0
(129,489)	-0.2	(128,283)	-4.9	(142,083)	-8.9	(606,619)	-4.8	(465,800)	-4.5	-3.3	(568,332)	6.7
(196,202)		(201,829)	-7.7	(201,829)	-2.8	(784,808)	-5.9	(807,314)	-7.8	27.1	(807,316)	-2.8
(9,085)	-0.4	(21,718)	-0.8	(27,223)	-66.6	(111,762)	-1.1	(102,842)	-1	-8.5	(108,892)	2.6
68,009	7.5	(281,020)	-10.7	(53,753)	-226.5	(401,807)	-2.9	(773,050)	-7.5	62.1	(215,012)	86.9
(218,947)		(217,724)	-8.3	(224,752)	-2.6	(874,482)	-6.6	(875,219)	-8.5	25.1	(899,008)	
(16,765)	-0.7			(5,417)	209.5	(23,170)	-0.2	(11,200)	-0.1	-106.9	(21,668)	6.9
(46,253)	-1.7	(94,460)	-3.6	(142,901)	-67.6	(966,310)	-9.6	(505,225)	-4.9	-89.8	(571,604)	69.1
(1,041)		(1,050)		(4,464)	-76.7	(7,740)	-0.1	(5,801)	-0.1	-33.4	(17,856)	-56.7
(463)		(1,038)		(1,000)		(3,151)		(1,523)		-106.9	(4,000)	
(98,838)	0.3	(17,150)	-0.7	(32,734)	201.9	(150,818)	-0.4	(56,863)	-0.6	22.2	(130,936)	15.2
(150,617)	-0.4	(233,750)	-8.9	(104,098)	44.7	(413,646)	-2.7	(485,207)	-4.7	44.1	(416,392)	-0.7
				(842)	0.0						(3,368)	-100.0
(9,636)	0.8	(5,881)	-0.2	(42,887)	-77.5	(52,325)	-0.3	(17,390)	-0.2	-41.9	(171,548)	-69.5
(140,548)	-6	(155,230)	-5.9	(168,149)	-16.4	(577,753)	-5.8	(636,269)	-6.2	9.2	(672,596)	-14.1
(4,300)	-0.2					(4,300)						
								42,909	0.4	100		
(2,408,281)	####	(2,783,384)	-106.1	(2,694,784)	-10.6	(10,912,568)	-108.8	(10,346,508)	-100.2	5.5	(10,779,136)	1.2

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
4 Months Ending 01/31/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
(20,668)	-0.9	(160,903)	-6.1	78,702	-126.3	OPERATING INCOME (LOSS)	(883,979)	-8.8	(18,193)	-0.2	4758.9	314,797	-380.8
						OTHER INCOME (EXPENSE)							
		397,406	15.2			Other Income & Expense			397,406	3.9	-100		
						Other Income							
						Interest Income							0.0
23,383	0.1	55,498	2.1	36,670	0.8	Interest Income	118,479	1	222,209	2.2	-56.2	146,674	-19.2
						Other Expense	(0)		(3)		98.8		
13,195		(97,457)	-3.7			Gain <Loss> on Asset Disposals	13,195		(128,253)	-1.2	100		
36,578	1.5	355,447	13.6	36,670	-0.3	Other Income & Expense	131,674	1.3	491,359	4.8	-73.2	146,674	-10.2
36,578	1.5	355,447	13.6	36,670	-0.3	OTHER INCOME (EXPENSE)	131,674	1.3	491,359	4.8	-73.2	146,674	-10.2
15,910	0.7	194,544	7.4	115,372	-86.2	NET INCOME (LOSS)	(752,304)	-7.5	473,166	4.6	-259.0	461,471	-263.0
						ADD: NON-BUDGETED EXPENSE							
218,947	9.2			224,752		Depreciation & Amortization	874,482	8.7				899,008	
65,222	2.7			74,789		Unfunded Retirement	266,653	2.7				299,156	
300,079	12.6			414,913	-27.7	Balance without Non Budget Expenses	388,831	3.9				1,659,635	-76.6